

# APPENDIX 1

## High Level Summary Excluding Central Recharges and Capital

Cluster	Base Budget 2022/23	Forecast Budget 2023/24	Forecast Budget 2024/25	Forecast Budget 2025/26	Forecast Budget 2026/27	Forecast Budget 2027/28
	£	£	£	£	£	£
Our Council	6,068,100	7,785,400	7,306,100	7,296,400	7,480,700	7,864,000
Our People	1,731,700	1,809,200	1,587,800	1,689,500	1,730,600	1,763,300
Our Place	4,223,700	4,477,600	4,532,000	4,550,200	4,672,400	4,769,100
<b>Grand Total</b>	<b>12,023,500</b>	<b>14,072,200</b>	<b>13,425,900</b>	<b>13,536,100</b>	<b>13,883,700</b>	<b>14,396,400</b>
Interest Receivable	(149,200)	(577,300)	(468,300)	(349,800)	(325,000)	(325,000)
Investment Income - Property Portfolio	(1,470,800)	(1,576,700)	(1,576,100)	(1,575,500)	(1,614,700)	(1,705,000)
Drainage Board Levies	413,100	459,200	481,200	503,000	505,200	528,100
Parish Precepts	2,333,800	2,508,600	2,558,800	2,610,000	2,662,200	2,715,400
Interest Payable	451,800	794,400	1,052,700	1,052,700	1,052,700	1,124,600
MRP/VRP (repayment of borrowing)	898,000	906,100	913,300	913,300	913,300	860,200
<b>Net Revenue Expenditure</b>	<b>14,500,200</b>	<b>16,586,500</b>	<b>16,387,500</b>	<b>16,689,800</b>	<b>17,077,400</b>	<b>17,594,700</b>
Transfer to / (from) General Fund	(465,700)	(587,400)	(52,700)	(20,600)	(20,600)	0
Transfer to / (from) Earmarked Reserves	944,900	671,600	360,600	534,300	568,600	443,600
<b>Amount to be met from Government Grant or Council Tax</b>	<b>14,979,400</b>	<b>16,670,700</b>	<b>16,695,400</b>	<b>17,203,500</b>	<b>17,625,400</b>	<b>18,038,300</b>
<b>Funding Income</b>						
Business Rate Retention Scheme	3,433,900	4,633,200	5,366,600	4,291,100	4,394,600	4,477,000
Collection Fund Surplus - Council Tax	225,500	290,000	0	0	0	0
Parish Councils Tax Requirement	2,333,800	2,508,600	2,558,800	2,610,000	2,662,200	2,715,400
New Homes Bonus	924,400	561,500	0	0	0	0
Other Government Grants	993,100	1,243,300	614,300	614,300	614,300	614,300
<b>Council Tax Requirement</b>	<b>7,068,700</b>	<b>7,434,100</b>	<b>7,771,200</b>	<b>8,044,700</b>	<b>8,327,900</b>	<b>8,621,000</b>
<b>TOTAL FUNDING</b>	<b>14,979,400</b>	<b>16,670,700</b>	<b>16,310,900</b>	<b>15,560,100</b>	<b>15,999,000</b>	<b>16,427,700</b>
<b>Balanced Budget / Funding Target</b>	<b>0</b>	<b>0</b>	<b>384,500</b>	<b>1,643,400</b>	<b>1,626,400</b>	<b>1,610,600</b>

## Medium Term Financial Analysis by Type

	Base Budget 2022/23	Forecast Budget 2023/24	Forecast Budget 2024/25	Forecast Budget 2025/26	Forecast Budget 2026/27	Forecast Budget 2027/28
	£	£	£	£	£	£
<b>Expenditure</b>	<b>36,047,000</b>	<b>38,325,800</b>	<b>38,312,700</b>	<b>38,027,700</b>	<b>38,551,900</b>	<b>39,243,100</b>
Employees	12,903,000	14,241,800	14,273,900	14,000,700	14,388,100	14,749,200
Interest Payable	451,800	794,400	1,052,700	1,052,700	1,052,700	1,124,600
Other Operating Expenditure-Drainage Board Levies	413,100	459,200	481,200	503,000	505,200	528,100
Other Operating Expenditure-Parish Precepts	2,333,800	2,508,600	2,558,800	2,610,000	2,662,200	2,715,400
Premises	976,600	1,210,300	1,233,800	1,274,900	1,321,200	1,396,900
Supplies and Services	4,070,500	4,544,200	4,304,700	4,178,800	4,214,900	4,321,300
Transfer Payments	14,025,200	13,579,300	13,419,000	13,419,000	13,419,000	13,419,000
Transport	873,000	988,000	988,600	988,600	988,600	988,600
<b>Income</b>	<b>(22,444,800)</b>	<b>(22,645,400)</b>	<b>(22,838,500)</b>	<b>(22,251,200)</b>	<b>(22,387,800)</b>	<b>(22,508,600)</b>
Income, Fees and Charges	(6,452,600)	(6,393,700)	(6,934,300)	(6,455,600)	(6,566,500)	(6,590,500)
Government Grants and Contributions	(14,331,300)	(14,076,600)	(13,838,100)	(13,848,000)	(13,858,700)	(13,864,900)
Interest Receivable	(149,200)	(577,300)	(468,300)	(349,800)	(325,000)	(325,000)
Investment Income - Property Portfolio	(1,511,700)	(1,597,800)	(1,597,800)	(1,597,800)	(1,637,600)	(1,728,200)
<b>Transfers To / (From) Reserves</b>	<b>1,377,200</b>	<b>990,300</b>	<b>1,221,200</b>	<b>1,427,000</b>	<b>1,461,300</b>	<b>1,303,800</b>
Transfer to / (from) General Fund	(465,700)	(587,400)	(52,700)	(20,600)	(20,600)	0
Transfer to / (from) Earmarked Reserves	944,900	671,600	360,600	534,300	568,600	443,600
MRP/VRP (repayment of borrowing)	898,000	906,100	913,300	913,300	913,300	860,200
<b>Amount to be met from Government Grant or Council Tax</b>	<b>14,979,400</b>	<b>16,670,700</b>	<b>16,695,400</b>	<b>17,203,500</b>	<b>17,625,400</b>	<b>18,038,300</b>
<b>FUNDED BY:</b>						
Business Rate Retention Scheme	3,433,900	4,633,200	5,366,600	4,291,100	4,394,600	4,477,000
Collection Fund Surplus - Council Tax	225,500	290,000	0	0	0	0
Parish Council Tax Requirement	2,333,800	2,508,600	2,558,800	2,610,000	2,662,200	2,715,400
New Homes Bonus	924,400	561,500	0	0	0	0
Other Government Grants	993,100	1,243,300	614,300	614,300	614,300	614,300
<b>Council Tax Requirement</b>	<b>7,068,700</b>	<b>7,434,100</b>	<b>7,771,200</b>	<b>8,044,700</b>	<b>8,327,900</b>	<b>8,621,000</b>
<b>Grand Total</b>	<b>14,979,400</b>	<b>16,670,700</b>	<b>16,310,900</b>	<b>15,560,100</b>	<b>15,999,000</b>	<b>16,427,700</b>
<b>Balanced Budget/Cumulative Savings Target</b>	<b>0</b>	<b>0</b>	<b>384,500</b>	<b>1,643,400</b>	<b>1,626,400</b>	<b>1,610,600</b>

# Medium Term Financial Analysis by Business Unit

Cluster and Business Unit	Base Budget 2022/23	Proposed Budget 2023/24	Forecast Budget 2024/25	Forecast Budget 2025/26	Forecast Budget 2026/27	Forecast Budget 2027/28
	£	£	£	£	£	£
<b>Our People</b>	<b>1,731,700</b>	<b>1,809,200</b>	<b>1,587,800</b>	<b>1,689,500</b>	<b>1,730,600</b>	<b>1,763,300</b>
Benefits	271,900	364,500	378,700	389,800	405,700	418,900
Community Action	280,400	334,500	355,800	342,100	330,500	338,600
Community Environment	0	18,500	18,800	19,100	19,500	19,500
Community Support	285,800	199,200	199,200	199,200	199,200	163,200
Culture and Theatres	140,400	210,100	219,500	229,800	240,400	250,300
Homelessness	458,800	396,400	363,200	371,000	381,300	390,700
Homes, Health and Wellbeing	44,000	38,000	38,300	39,000	39,900	40,700
Housing Standards	251,900	178,700	206,600	192,500	202,500	234,900
Leisure	(95,600)	29,600	(234,500)	(234,400)	(234,300)	(234,200)
Parks & Open Spaces	124,800	67,500	67,500	67,500	67,500	57,500
Safeguarding	500	0	0	0	0	0
Safer Communities - Parish Lighting	58,200	66,000	69,800	73,900	78,400	83,200
Wellbeing Lincs	(89,400)	(93,800)	(95,100)	0	0	0
<b>Our Place</b>	<b>4,223,700</b>	<b>4,477,600</b>	<b>4,532,000</b>	<b>4,550,200</b>	<b>4,672,400</b>	<b>4,769,100</b>
Building Control	91,900	118,300	125,900	132,300	142,700	150,900
Business Support	11,900	13,300	13,300	13,300	13,300	13,300
Cemeteries	66,800	65,100	69,400	65,800	66,200	66,700
Commercial Services	127,200	116,700	119,100	121,500	125,100	127,900
Community Environment	59,700	59,800	59,900	60,000	60,100	60,100
Community Safety	105,500	144,900	147,700	150,400	154,400	157,400
Development Management	205,500	91,800	50,200	32,500	13,900	(11,400)
Economic Development	221,200	274,700	282,900	290,400	303,600	312,600
Emergency Planning	33,400	23,000	23,400	23,800	24,200	24,600
Environmental Protection	183,500	166,100	185,300	185,200	191,900	196,600
Food Safety	229,200	243,000	249,500	254,300	261,800	267,800
Housing	68,900	64,200	65,400	66,600	68,500	69,900
Licensing	(500)	(2,300)	(1,100)	300	5,500	8,500
Lincolnshire Show	7,000	7,700	7,700	7,700	7,700	7,700
Markets	119,400	67,000	68,500	56,200	57,500	58,900
Neighbourhood Planning	49,700	4,300	4,400	4,400	4,600	4,900
Parking Services	(115,100)	(64,900)	(71,500)	(98,900)	(95,600)	(92,100)
Planning Enforcement	108,100	113,900	119,100	122,600	127,500	130,200
Planning Policy	122,200	211,000	214,600	217,000	220,500	223,300
Property - Houses	4,600	(1,200)	(1,100)	(900)	(900)	(800)
Property - Industrial Estates	(194,200)	(200,600)	(199,000)	(197,500)	(195,800)	(194,000)
Property - Operational	158,200	194,700	200,700	210,000	216,600	225,400
Safer Communities - CCTV	90,200	130,200	133,400	136,400	141,300	145,400
Street Cleansing	637,800	712,700	724,700	737,900	755,400	771,100
Street Naming and Numbering	9,300	10,400	10,200	10,000	10,000	10,800
Visitor Economy	52,900	55,300	55,900	56,900	58,400	59,500
Waste Management	1,769,400	1,858,500	1,873,500	1,892,000	1,934,000	1,973,900
<b>Our Council</b>	<b>6,068,100</b>	<b>7,785,400</b>	<b>7,306,100</b>	<b>7,296,400</b>	<b>7,480,700</b>	<b>7,864,000</b>
Audit	96,300	183,400	185,300	187,300	189,400	189,400
Change Management	359,100	391,500	385,200	353,900	368,800	379,700
Commercial Waste Service	(235,400)	(255,600)	(272,400)	(290,000)	(308,300)	(303,300)
Communications	235,000	210,000	182,400	186,400	191,900	196,200
Corporate Finance	383,900	735,900	396,200	399,000	398,000	391,200
Crematorium	(222,700)	(163,700)	(178,600)	(198,500)	(216,200)	(202,400)
Customer Services	630,600	633,000	649,000	663,100	683,400	698,800
Debtors	65,700	64,000	66,300	68,400	70,000	71,100
Democratic Representation	631,800	617,700	622,400	635,500	649,600	672,700
Elections	183,400	338,300	191,100	194,000	198,100	362,600
Financial Services	726,700	813,800	809,300	843,000	845,000	859,300
Fraud	5,700	3,000	6,000	3,000	6,300	3,000
Governance & Legal Compliance	282,700	985,700	1,018,800	1,054,300	1,084,000	1,106,900
Human Resources	572,300	553,600	563,200	572,600	586,000	597,200
ICT Infrastructure	389,800	443,300	453,100	465,100	505,800	514,100
Land Charges	58,700	46,700	34,700	35,200	37,000	40,300
Local Taxation	398,300	472,800	463,800	477,700	493,900	506,700
Policy, Strategy and Environment	198,500	215,100	219,400	104,800	109,800	113,500
Property - Administrative	82,300	165,500	174,000	194,300	214,700	236,200
Property - Miscellaneous Property	6,200	41,300	42,000	42,400	43,000	43,700
Property Services	420,500	408,300	426,400	463,800	475,400	485,100
Support Services	190,000	174,900	179,900	186,500	193,400	198,100
Systems Development	847,600	859,600	845,900	816,800	809,200	833,600
Waste Management - Chargeable Services	(238,900)	(152,700)	(157,300)	(162,200)	(147,500)	(129,700)
<b>Investment Income - Property Portfolio</b>	<b>(1,470,800)</b>	<b>(1,576,700)</b>	<b>(1,576,100)</b>	<b>(1,575,500)</b>	<b>(1,614,700)</b>	<b>(1,705,000)</b>
Investment Properties	(1,470,800)	(1,576,700)	(1,576,100)	(1,575,500)	(1,614,700)	(1,705,000)
<b>Grand Total</b>	<b>10,552,700</b>	<b>12,495,500</b>	<b>11,849,800</b>	<b>11,960,600</b>	<b>12,269,000</b>	<b>12,691,400</b>